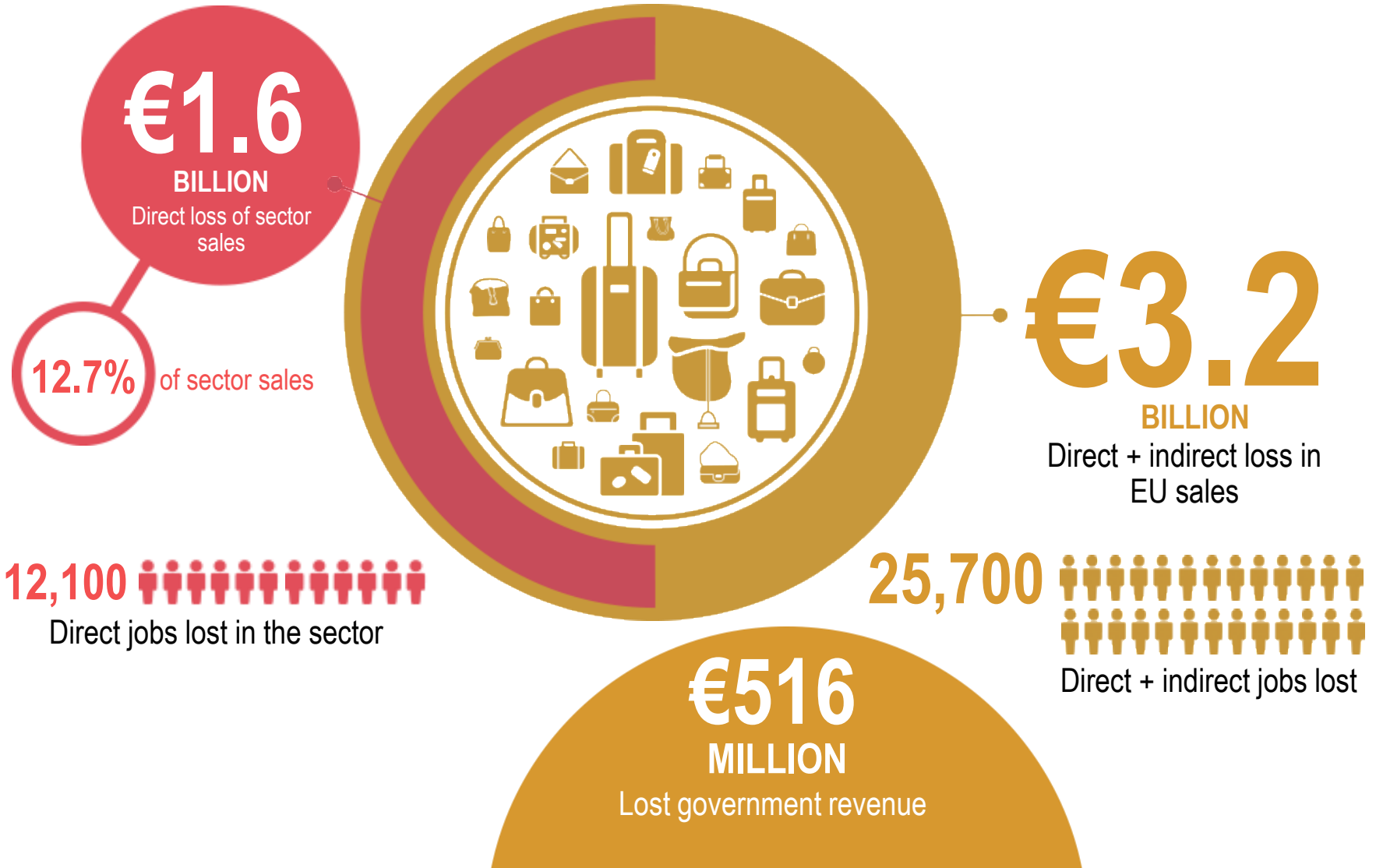


The economic cost of IPR infringement in handbags and luggage

EU LEVEL

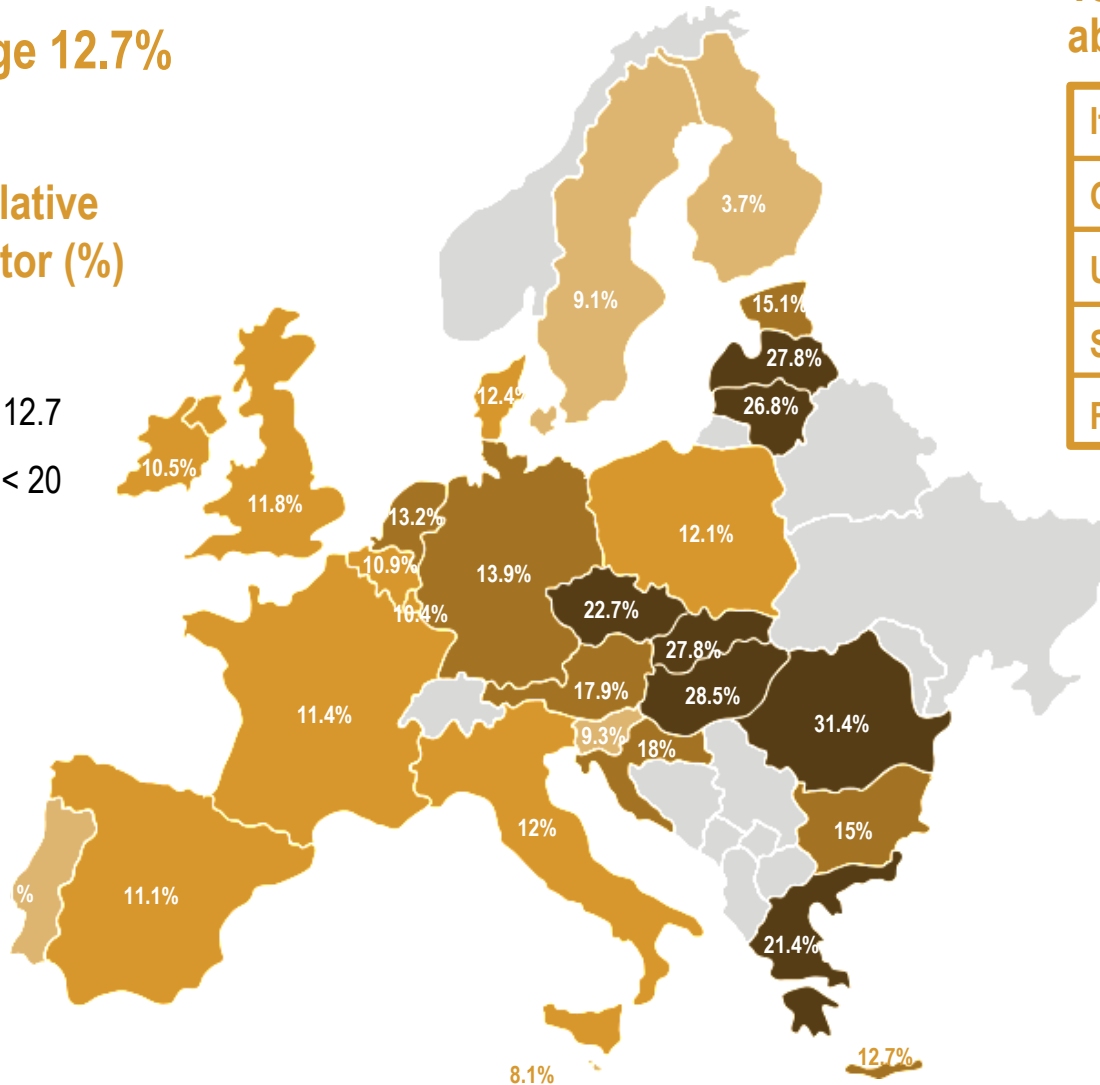
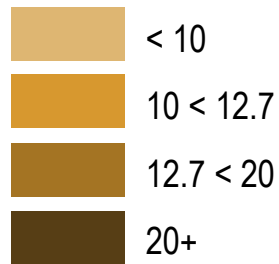


Relative sales loss per country

MEMBER STATE LEVEL

EU average 12.7%

Average relative
loss to sector (%)



Top 5 countries for
absolute sales loss

Italy	€520 million
Germany	€231 million
UK	€184 million
Spain	€123 million
France	€99 million