

## THE METAVERSE – IS IT RELEVANT FOR YOUR (IP) STRATEGY? Migue

An EUIPO insight

Miguel ORTEGA, EUIPO Pedro RODINGER, EUIPO 15 November 2022





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#### **PROGRAMME**

50' Presentation Introduction
What is the metaverse and why it matters?
Metaverse and IP
Conclusions

10' Questions and answers



## 1 Introduction





#### Metaverse: a lot of fuss!



#### Facebook changes its name to Meta in major rebrand

3 28 October 2021











(Reuters)

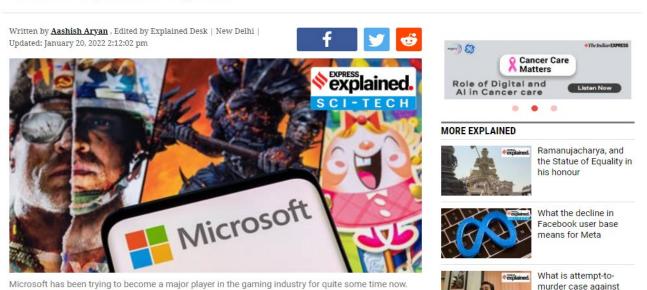
#### Metaverse: a lot of fuss!

Nitesh Rane?

Home / Explained / Explained: Why Microsoft buying Activision Blizzard gives it a firmer footing in metaverse space

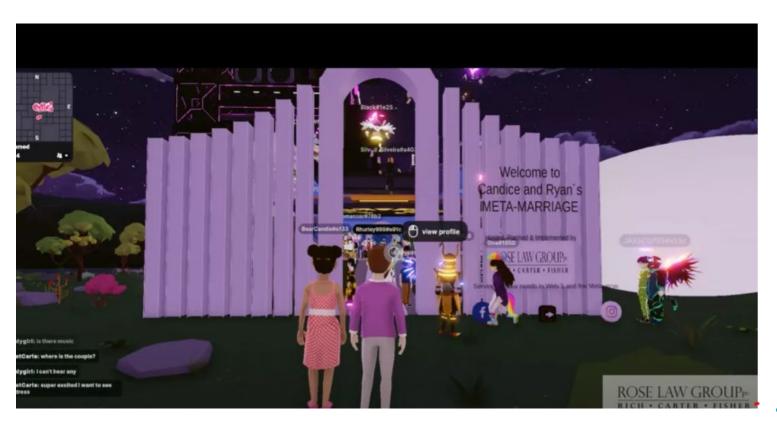
## Explained: Why Microsoft buying Activision Blizzard gives it a firmer footing in metaverse space

With the acquisition of Activision Blizzard, Microsoft will have in its kitty games such as Call of Duty, Warcraft, Candy Crush, among others





#### Metaverse: a lot of fuss!







## WHAT'S A CHIEF METAVERSE OFFICER AND WHY YOU SHOULD KNOW?

By Stefan M | October 1, 2022

Brands are entering the Metaverse. They're entering uncharted territory, so they need guidance. That's where Chief Metaverse Officers come into play.







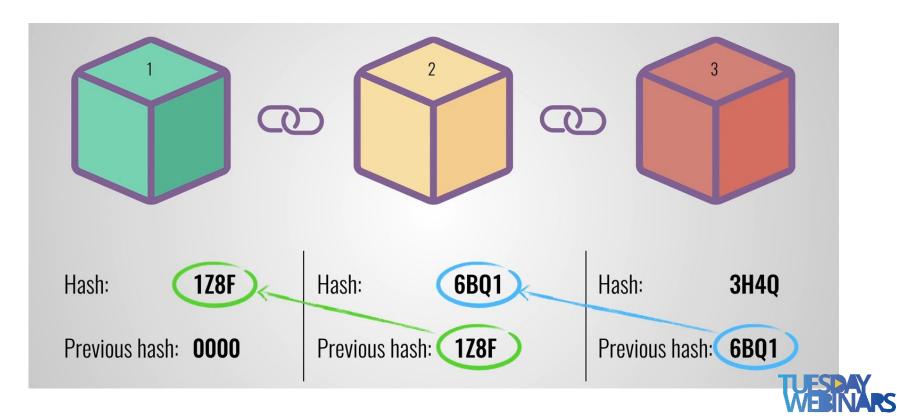
Have you ever been in the Metaverse?





#### What is Blockchain?

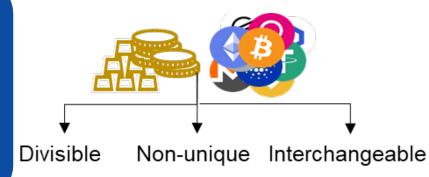
#### Database of list of blocks linked together through cryptography





#### What are NFTs?

Fungible tokens
Money and cryptocurrencies:
can be exchanged for one
another as they have the same
value

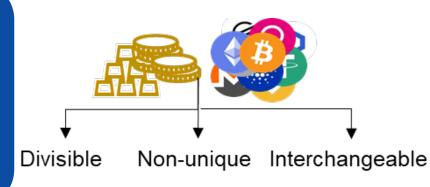






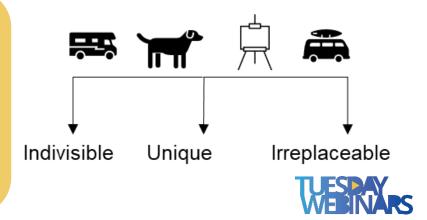
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#### Non-Fungible Tokens (NFTs):

Tokens on a blockchain representing a unique asset like a piece of art, digital content or media







## A blockchain or crypto wallet: software allowing to manage, secure and use different kind of cryptocurrencies



Public key

Similar to an account number used to receive funds



Private key

Similar to bank account pass-word, used to sign transactions







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Metaverse wallets similar to crypto wallets allowing to interact with NFTs

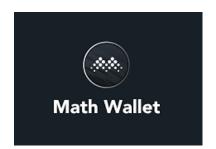


















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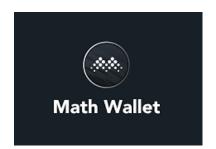










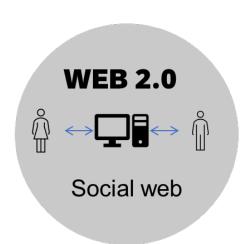


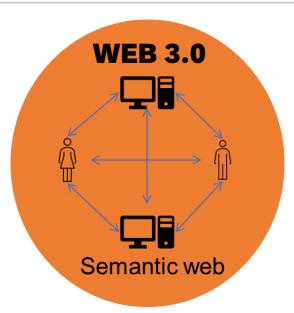




#### What is Web 3.0?





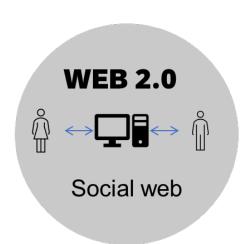


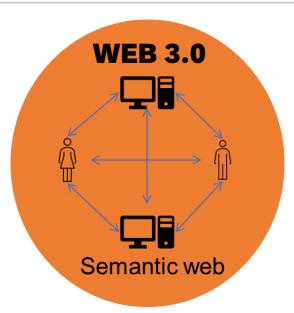




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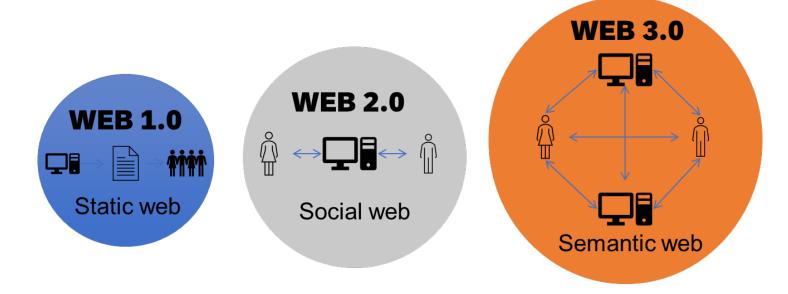












#### **Web 3.0**

- √ decentralize ownership and control
- ✓ putting in the hands of users and community





#### **AUGMENTED REALITY (AR)**







#### **AUGMENTED REALITY (AR)**



#### **VIRTUAL REALITY (VR)**







# Are we going to spend meaningful time in the future in Virtual Reality?







## What is the Metaverse and why would it matter?





#### A single Metaverse?



Decentral Foundation (https://decentraland.org/)



Blocktopia (https://www.blocktopia.com)



Pixowl, Inc. (https://www.pixowl. com/g ames/the-sandbox/)

✓ An immersive and constant virtual 3D world where people may interact and engage through an avatar

✓ No single all-encompassing metaverse

✓ Centralized and decentralized metaverses



Meta https://about.meta.com/uk



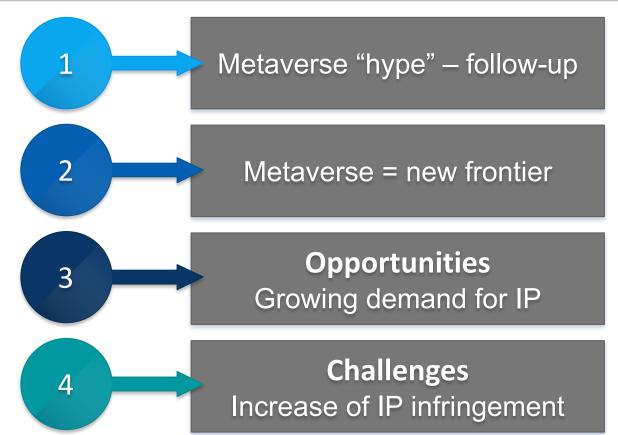
Roblox (www.Roblox.com)



SPATIAL (https://spatial.)











STAMFORD, Conn., February 7, 2022

## Gartner Predicts 25% of People Will Spend At Least One Hour Per Day in the Metaverse by 2026

Metaverse Hype to Transition into New Business Models that Extend Digital Business





#### Metaverse business potential

#### **Fashion**



#### **Virtual Property**



#### Gaming



#### **Entertainment**



#### **Education**





#### Metaverse business potential

#### **Fashion**



#### **Virtual Property**



#### Gaming



#### **Entertainment**



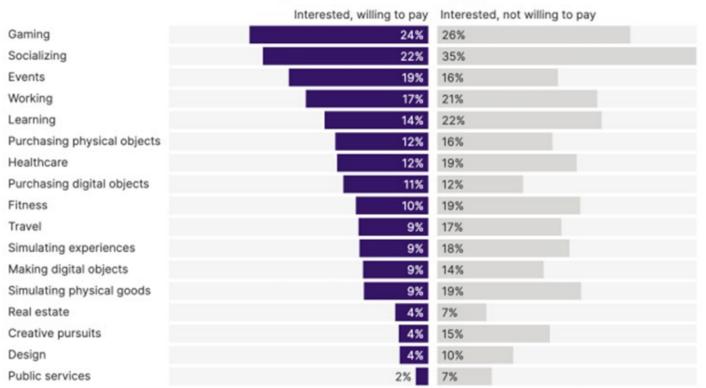
#### **Education**





#### Metaverse users

#### Activities Metazens are interested in doing in the metaverse and may pay for.









Legal framework



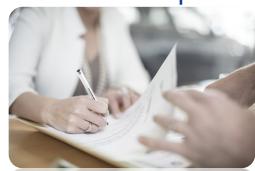
Data protection



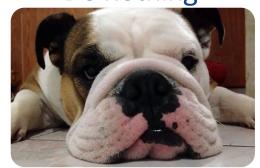
Cybersecurity



Ownership



Do nothing









Legal framework



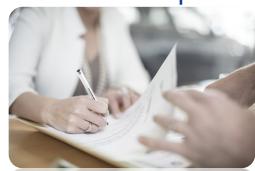
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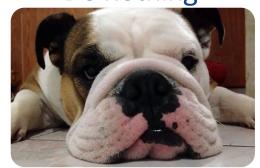
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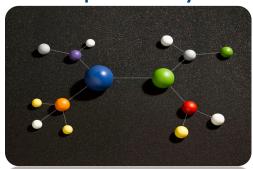




#### Equipment



Interoperability



**Immaturity** 





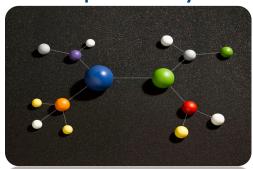




#### Equipment



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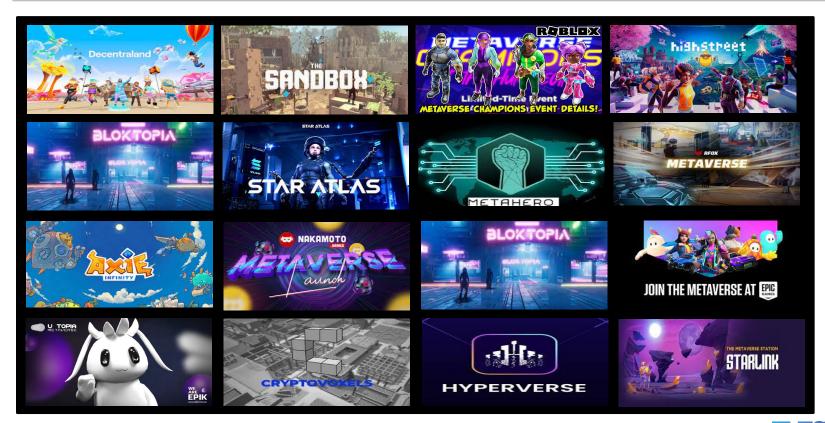
**Immaturity** 







#### **Some Metaverse projects**







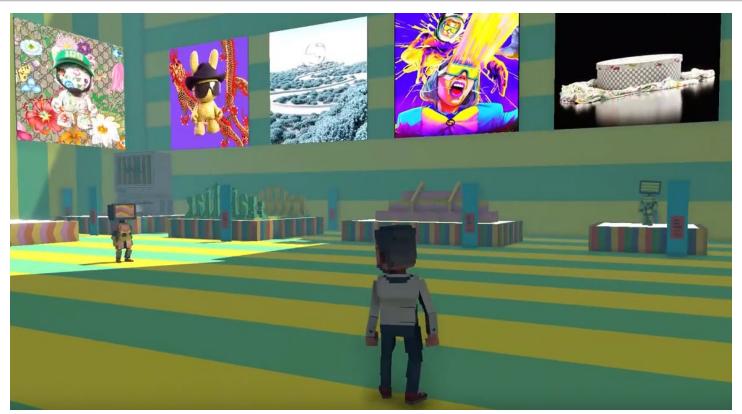
#### Video example: Decentraland







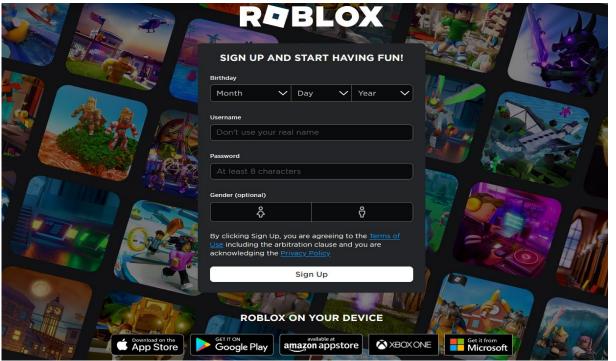
#### Video example: Sandbox







### **Roblox**

















## Metaverse and IP





#### **Future of the Internet**





**Open** 

**Free** 

**Global** 

Interoperable

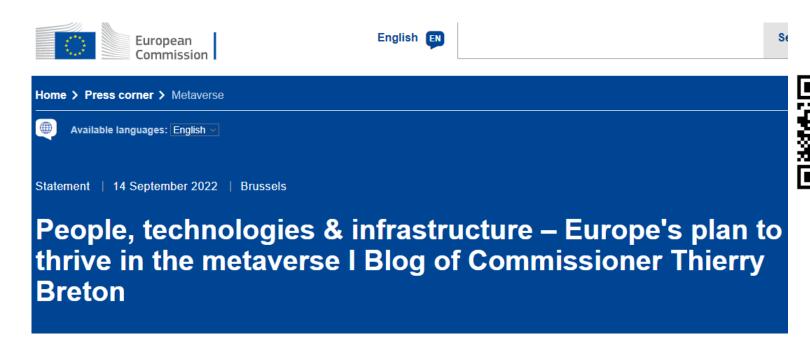
Reliable

Secure





### **Europa to thrive in the Metaverse**



People Technology Infrastructure







## European Digital Sovereignty

**DSA** (Digital Service Act)

DMA (Digital Markets Act)

EU assuring its digital sovereignty

## US Metaverse providers

**US Cloud Act** 

Metaverse providers mainly US based

Transaction in US\$ submitted to US laws







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# When will people massively migrate to the Metaverse?





### **EUIPO** practice tip – virtual goods / NFTs

### EUIPO's approach for classification purposes



Term NFT on its own not acceptable
the type of digital item authenticated by the NFT
must be specified



Virtual goods → Class 9
& stating content to which they relate







## Consider protecting your EUTM or Community Design in the Metaverse!



Trade marks: Don't forget to have in mind the virtual environment when composing your list of goods and services!!



Designs ONLY intended for use in virtual environments: provide physical product indication & virtual product indication !!







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### Two more trade mark aspects







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How to detect infringements, how to investigate?

Cyber-squatting of trade mark

**Unregistered designs and TM** 

How to enforce IP Rights in the Metaverse?







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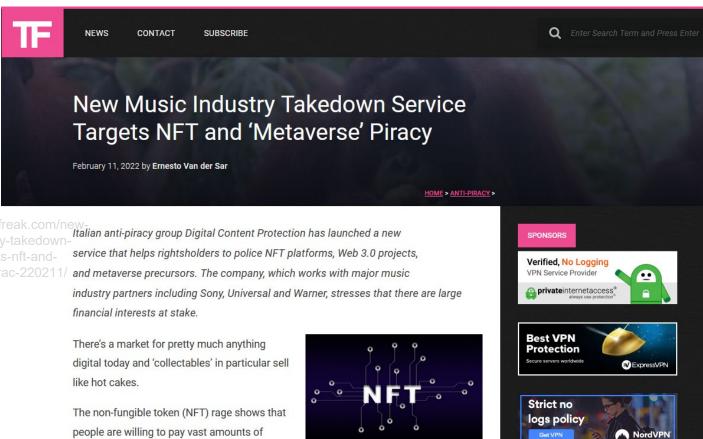
**Unregistered designs and TM** 

How to enforce IP Rights in the Metaverse?





### **Takedown services**



https://torrentfreak.com/new-music-industry-takedown-service-targets-nft-and-metaverse-pirac-220211/





### **Conclusions**







Reputation

Knowledge

**Awareness** 

**Communication** 

**Potential growth** 







**Entry requirements** 

**Data protection** 

Multiple metaverses

**Immaturity** 

**Complexity** 

Interoperability







## Is the metaverse relevant to your (IP) Strategy?



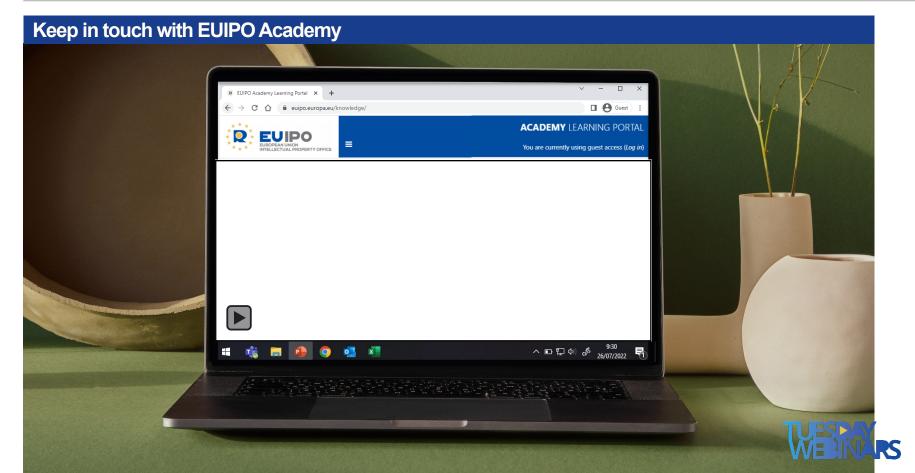
















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**THANK YOU** 

